

MEMBER FACT SHEET

## 2020 RATE REVIEW ANNOUNCEMENT Frequently Asked Questions

### Will there be any changes to my cover?

No, there won't be any changes to your GU Health cover as a result of the approved 2020 rates for registered Australian health funds.

### When will I know by how much my contribution will increase?

The increase will vary depending on your cover option. We'll be writing to you in March, or before your company's renewal date, to provide you with details of your new contribution amount.

### When is the rate adjustment effective from?

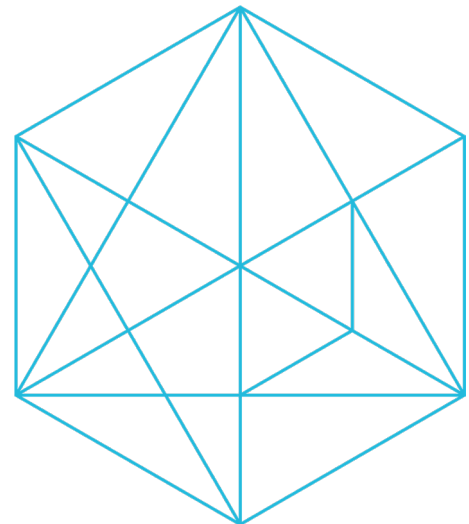
This will depend on your Corporate Plan renewal date. The new 2020 rates will apply at the applicable renewal date after 1 April 2020. Payments received for any period up to and including 27 March 2020 will be calculated at your current contribution rate.

If your membership is paid in advance, the new contribution rate will take effect from your next payment date from 1 April 2020.

### Why is GU Health rate changing?

We appreciate and are very mindful of the growing concerns regarding the affordability and value of private health insurance.

An aging population, rising chronic disease, increasing use of services and the cost of new medical technology are driving increased claims costs which places pressure on member contributions. However, we remain focused on keeping health insurance affordable.



### We're here to help

If you have any questions about your cover, please contact your Member Relations Team on:

**1800 249 966** between  
8.30am to 5pm (AEST),  
Monday to Friday **or** email:  
[corporate@guhealth.com.au](mailto:corporate@guhealth.com.au) ●



FAQs\_MEMBER-Rate-review-rebate – Date of creation December 2019

Grand United Corporate Health Limited (GU Health) ABN 99 002 985 033 is a registered health insurer.  
A subsidiary of nib holdings limited ABN 51 125 633 856. © Grand United Corporate Health Limited 2019.